

## **Equities at a Glance**

## NSE All Share

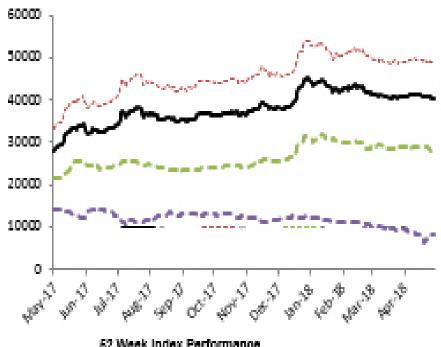
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	40,425.07	-0.12%	-0.62%	-2.60%	5.71%	43.97%
Market Cap (N billions)	14,643.18	-0.12%	-0.62%	-2.33%	7.60%	50.86%
Volume Traded (millions)	271.27	-22.62%	1,509.01	12,772.15	56,017.05	110,495.33
Value Traded (N millions)	2,303.08	-54.64%	23,738.09	177,831.35	609,619.30	1,271,629.50
NGN/USD	361.47	0.07%	-0.03%	0.35%	0.32%	-1.65%
NSEASI (\$)	111.84	-0.19%	-0.59%	-2.94%	5.37%	46.35%
Market Cap (\$ millions)	40,510.07	-0.19%	-0.59%	-2.67%	7.26%	53.35%

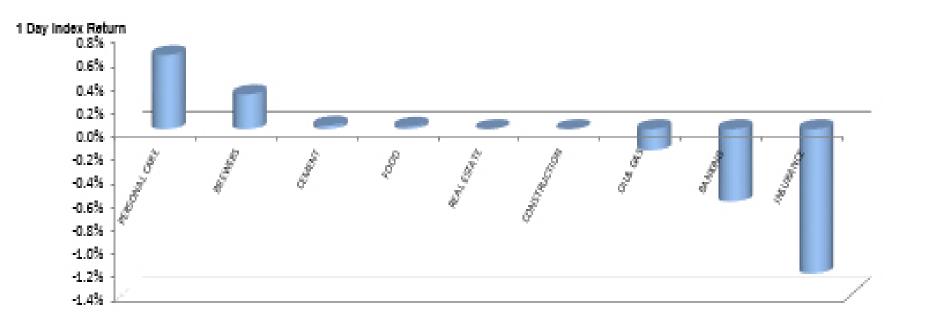
## Index Performance

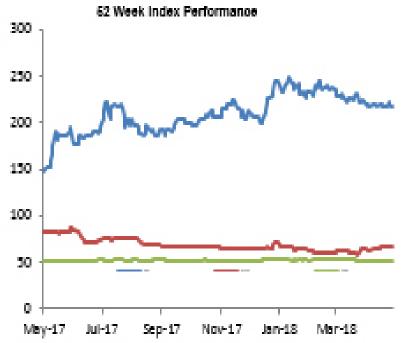
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		1 Wk	3 Month	6 Month			52 Wk	52 Wk Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	-0.61%	-3.17%	-8.02%	15.73%	-2.83%	10.57%	61.51%	1.36%	-3.64%
BREWERS	0.29%	1.00%	-2.05%	-5.54%	-4.41%	-5.88%	1.13%	1.56%	-4.61%
CEMENT	0.03%	0.36%	-6.40%	5.23%	-5.81%	5.92%	45.26%	2.02%	-4.96%
PERSONAL CARE	0.63%	-0.92%	1.06%	11.74%	-11.30%	15.40%	32.01%	1.99%	-5.75%
CONSTRUCTION	0.00%	0.00%	7.17%	-0.72%	7.29%	2.24%	-19.23%	1.36%	-3.61%
FOOD	0.02%	2.86%	6.54%	23.28%	5.48%	1.68%	89.33%	1.28%	-3.81%
INSURANCE	-1.22%	0.02%	-6.20%	-0.59%	-0.65%	-1.32%	5.08%	0.59%	-1.63%
OIL& GAS	-0.18%	-0.81%	4.63%	9.40%	1.73%	4.73%	-21.61%	1.31%	-3.82%
REAL ESTATE	0.00%	0.28%	-1.64%	-1.29%	-2.44%	-1.48%	1.53%	0.21%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.19%	-0.29%	-3.60%	10.17%	-2.17%	5.81%	46.61%	1.13%	-3.16%
Mid Cap (Mid 30%)	0.05%	-2.93%	-6.03%	15.24%	-4.62%	7.65%	30.40%	0.82%	-2.29%
Small Cap (Bottom 60%)	1.50%	18.73%	-24.96%	-30.78%	-17.07%	-31.95%	-40.10%	2.53%	-13.28%

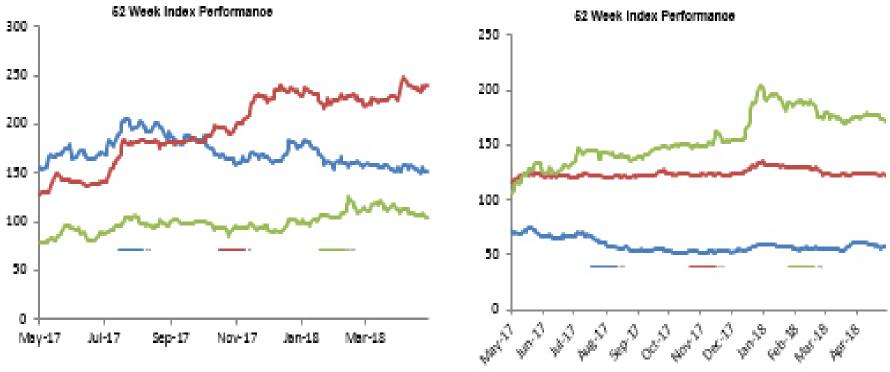
## **ARM Research**

<u>research@armsecurities.com.ng</u> +234 1 270 1652 21 May 2018 52 Week Index Performance









				1 day	1 week	3 month	6 month	52 wk								
BANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
Access Bank	31-Dec	309,529.30	10.70	-1.83%	-4.46%	-15.75%	9.86%	44.59%	-3.17%	2.39%	12.00	10.70	13.45	10.45	13.45	7.30
Diamond Bank	31-Dec	37,519.83	1.62	4.52%	-10.50%	-34.94%	40.87%	76.09%	-12.90%	8.00%	2.11	1.48	3.57	1.48	3.57	0.86
-BN Holdings	31-Dec	385,874.40	10.75	-2.71%	-10.42%	-3.59%	55.12%	162.20%	-14.00%	22.16%	13.45	10.75	14.75	8.79	14.75	4.11
FCMB	31-Dec	50,496.91	2.55	-1.92%	-3.04%	11.35%	125.66%	121.74%	7.14%	72.30%	2.63	2.35	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,280,256.30	43.50	-1.14%	-1.81%	-9.37%	3.55%	35.94%	-2.68%	6.75%	45.65	43.00	54.71	40.55	54.71	32.13
StanbicIBTC HOLDCO	31-Dec	485,000.00	48.50	-0.92%	-1.02%	5.43%	14.39%	86.54%	0.00%	16.87%	50.00	48.00	50.00	40.90	50.00	25.01
Jnited Bank For Africa	31-Dec	372,689.68	11.30	-1.31%	-3.42%	-10.32%	17.10%	56.51%	-3.83%	9.71%	11.90	10.65	13.00	10.41	13.00	6.99
Jnion Bank	31-Dec	108,389.16	6.40	4.92%	-5.19%	-5.88%	4.23%	28.77%	-4.48%	-17.95%	6.95	6.00	8.78	6.00	8.78	4.97
Vema Bank	31-Dec	31,590.70	0.80	-2.44%	-1.23%	-24.53%	60.00%	60.00%	-19.19%	53.85%	0.96	0.77	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	880,671.65	28.05	0.18%	-2.43%	-10.95%	15.72%	58.47%	-4.27%	9.40%	29.80	26.00	33.51	25.93	33.51	17.71
Ecobank	31-Dec	335,006.79	21.00	1.94%	1.45%	6.87%	23.53%	125.56%	28.44%	23.53%	21.30	16.35	21.30	16.27	21.30	9.62
Skye Bank	31-Dec	10,687.83	0.77	1.32%	-14.44%	-25.96%	54.00%	54.00%	0.00%	54.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	63,744.55	2.20	2.33%	-8.33%	-26.67%	38.36%	124.49%	-17.91%	-10.57%	2.68	2.15	3.99	2.15	3.99	0.94
Sterling Bank	31-Dec	40,594.49	1.41	-4.73%	-13.50%	-25.00%	41.00%	88.00%	-19.43%	30.56%	1.85	1.41	2.42	1.13	2.42	0.72
BREWERIES																
Guinness	30-Jun	156,612.37	104.00	0.00%	0.00%	-0.86%	2.97%	48.57%	0.00%	10.64%	104.00	103.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	980,829.78	123.70	0.41%	1.39%	-0.64%	-7.69%	-12.17%	-4.85%	-8.30%	130.00	122.00	152.68	122.00	193.00	122.00
nternational Breweries CEMENT & CONSTRUCTION	31-Mar	168,998.87	51.80	0.00%	0.00%	-7.58%	0.19%	146.67%	-4.78%	-4.95%	54.40	47.00	64.00	47.00	64.00	20.98
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	55.27%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	11.00
Dangote Cement	31-Dec	4,174,924.31	245.00	0.00%	0.62%	-5.77%	6.52%	50.31%	-5.77%	6.52%	260.00	243.50	278.00	223.00	278.00	162.01
C.C.N.N.	31-Dec	30,160.27	24.00	0.00%	-17.24%	35.59%	158.90%	396.89%	28.34%	152.63%	29.00	17.80	29.00	9.50	29.00	4.61
V.A Portland Cement	31-Dec	221,969.73	40.50	0.62%	-1.46%	-20.67%	-19.00%	-16.49%	-10.60%	-9.78%	46.60	40.00	56.90	40.00	63.00	40.00
lulius Berger	31-Dec	38,280.00	29.00	0.00%	0.00%	11.75%	-1.13%	-27.25%	11.97%	3.57%	29.00	23.50	32.00	23.50	43.84	23.50
JACN Property DevCo	31-Dec	3,093.75	2.25	0.00%	4.65%	-21.05%	-17.28%	32.35%	-28.57%	-19.35%	3.05	2.15	3.20	2.15	3.20	1.86
CONSUMER & PERSONAL CAR	E															
PZ Cussons	31-May	86,754.92	21.85	0.00%	-2.67%	-5.00%	-11.61%	15.61%	-6.82%	6.07%	23.45	21.85	25.40	20.00	27.30	17.85
Jnilever	31-Dec	191,056.46	50.50	1.00%	1.20%	3.48%	33.60%	40.28%	-8.18%	23.17%	59.80	49.90	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	25,412.38	21.25	0.00%	-9.57%	5.46%	-15.84%	37.72%	-37.50%	-1.67%	34.85	21.25	34.85	18.88	34.85	16.00
OOD & BEVERAGES																
-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	13.30%	-2.88%	0.00%	0.00%	101.97	101.97	101.97	101.97	104.99	78.21
Cadbury	31-Dec	24,416.63	13.00	0.00%	-0.76%	-17.98%	14.04%	28.46%	-13.91%	-17.04%	14.50	13.00	18.40	12.65	18.40	9.42
Dangote Flour Mills	30-Sep	53,250.00	10.65	-0.47%	-7.39%	-34.66%	15.14%	145.39%	-33.23%	-12.35%	15.20	10.65	16.90	10.65	16.90	4.10
Dangote Sugar	31-Dec	227,400.00	18.95	0.80%	2.16%	-13.67%	23.86%	170.71%	-13.07%	-5.25%	22.25	18.45	23.35	18.45	23.35	6.75
Flour Mills	31-Mar	89,224.06	34.00	-2.72%	-2.44%	4.45%	2.56%	78.95%	-8.85%	17.24%	37.30	33.55	38.00	29.00	38.00	19.10
Vestle	31-Dec	1,268,250.00	1,600.00	0.00%	4.58%	16.79%	26.87%	91.39%	15.94%	2.83%	1,615.00	1,380.00	1,615.00	1,317.00	1,615.00	850.00
Honeywell	31-Mar	20,618.51	2.60	4.84%	-3.70%	-7.80%	33.33%	114.88%	3.59%	23.81%	2.85	2.30	3.52	2.20	3.52	1.23
JACN	31-Dec	30,445.70	15.85	2.26%	-5.09%	-5.93%	-6.76%	8.86%	-13.86%	-6.21%	18.00	15.40	19.42	15.40	19.42	14.33
DIL& GAS																
Forte Oil	31-Dec	52,945.86	40.65	4.90%	1.75%	-9.67%	1.62%	-15.12%	-3.21%	-6.51%	47.70	36.95	52.62	36.95	64.30	36.95
Conoil Plc	31-Dec	22,067.68	31.80	0.00%	0.00%	-0.93%	13.57%	-4.36%	-4.93%	13.57%	33.45	31.80	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	65,267.74	181.00	0.00%	-3.72%	-4.74%	6.47%	-42.61%	-2.58%	-6.99%	200.00	170.00	216.00	170.00	319.72	152.21
Dando	31-Dec	96,276.95	8.00	-3.03%	3.23%	33.56%	33.56%	-12.09%	33.56%	33.56%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	7,556.16	29.75	0.00%	0.00%	10.19%	8.34%	-23.78%	4.94%	8.34%	29.75	28.35	29.75	27.00	39.03	27.00
Total	31-Dec	71,978.63	212.00	0.00%	-4.42%	-2.57%	-7.83%	-21.48%	-14.86%	-7.81%	249.00	212.00	254.00	212.00	282.55	212.00
terna Oil	31-Dec	8,842.10	6.78	0.00%	-3.14%	16.90%	70.35%	90.99%	1.95%	67.00%	7.00	5.74	7.00	4.26	7.00	3.30
EPLAT	31-Dec	406,517.09	734.70	0.00%	-2.04%	7.24%	49.94%	97.13%	10.46%	17.32%	765.00	665.10	785.00	626.22	785.00	350.00
	24 5		0.40	0.000/	40.4404	44 400/	44.040/	4/ 000/	0.000/	40.000/	0.74	0.40	0.00	0.50	0.00	0.54
AIICO Insurance	31-Dec	5,456.13	0.62	-8.82%	-10.14%	-11.43%	14.81%	16.98%	0.00%	19.23%	0.74	0.62	0.88	0.53	0.88	0.51
Continental Re	31-Dec	15,491.62	1.50	0.00%	5.63%	-5.06%	8.70%	18.11%	-16.20%	7.14%	1.89	1.42	1.89	1.40	1.89	1.19
Custodian & Allied	31-Dec	29,409.32	5.00	-4.76%	-0.20%	19.90%	27.23%	44.93%	19.90%	27.23%	5.34	4.17	5.34	3.93	5.34	3.36
/lansard	31-Dec	25,830.00	2.46	0.41%	5.13%	-11.51%	20.00%	55.70%	1.23%	27.46%	2.52	2.34	2.94	2.02	2.94	1.65
restige Assurance	31-Dec	2,648.78	0.48	0.00%	4.35%	2.13%	-4.00%	-4.00%	6.67%	-4.00%	0.51	0.43	0.56	0.43	0.56	0.43
AGRICULTURE																
Okomu Oil	31-Dec	74,786.54	78.40	0.00%	-8.30%	8.89%	14.96%	54.03%	7.84%	15.82%	90.00	72.70	90.00	67.69	90.00	50.90
Presco	31-Dec	75,600.00	75.60	0.00%	0.00%	8.00%	14.55%	57.50%	5.00%	10.36%	75.60	66.00	78.00	66.00	78.00	48.00

Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
1.02	8.51%	SOVEREIGN TRUST INSURANCE PLC	0.25	25.00%	LEARN AFRICA PLC.	1.35	39.18%	CEMENT CO. OF NORTH.NIG. PLC	24.00	152.63%	CEMENT CO. OF NORTH.NIG. PLC	24.00	396.89%
0.29	7.41%	NPF MICROFINANCE BANK PLC	1.94	8.99%	OANDO PLC	8.00	33.56%	FIRST CITY MONUMENT BANK PLC.	2.55	72.30%	DANGOTE SUGAR REFINERY PLC	18.95	170.71%
0.41	5.13%	LAW UNION AND ROCK INS. PLC.	0.85	8.97%	ECOBANK TRANSNATIONAL INCORPORATED	21.00	28.44%	BETA GLASS CO PLC.	87.35	70.24%	FBNH	10.75	162.20%
6.30	5.00%	CONTINENTAL REINSURANCE PLC	1.50	5.63%	CEMENT CO. OF NORTH.NIG. PLC	24.00	28.34%	ETERNA PLC.	6.78	67.00%	N.E.M INSURANCE CO (NIG) PLC.	2.52	157.14%
0.21	5.00%	MANSARD	2.46	5.13%	LASACO ASSURANCE PLC.	0.41	24.24%	CUTIX PLC.	3.15	56.72%	INTERNATIONAL BREWERIES PLC.	51.80	146.67%
0.85	4.94%	LASACO ASSURANCE PLC.	0.41	5.13%	CUSTODIAN AND ALLIED INSURANCE PLC	5.00	19.90%	FIDSON HEALTHCARE PLC	5.76	55.68%	DANGOTE FLOUR MILLS PLC	10.65	145.39%
6.40	4.92%	RED STAR EXPRESS PLC	6.30	5.00%	LAW UNION AND ROCK INS. PLC.	0.85	16.44%	NPF MICROFINANCE BANK PLC	1.94	55.20%	NATIONAL SALT CO. NIG. PLC	20.50	141.18%
40.65	4.90%	BETA GLASS CO PLC.	87.35	4.99%	NESTLE NIGERIA PLC.	1,600.00	15.94%	SKYE BANK PLC	0.77	54.00%	ECOBANK TRANSNATIONAL INCORPORATED	21.00	125.56%
0.86	4.88%	FIDSON HEALTHCARE PLC	5.76	4.92%	BETA GLASS CO PLC.	87.35	15.39%	WEMA BANK PLC.	0.80	53.85%	FIDELITY BANK PLC	2.20	124.49%
2.60	4.84%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.25	4.65%	CUTIX PLC.	3.15	12.10%	LEARN AFRICA PLC.	1.35	53.41%	FIRST CITY MONUMENT BANK PLC.	2.55	121.74%
	0.29 0.41 6.30 0.21 0.85 6.40 40.65 0.86	0.29       7.41%         0.41       5.13%         6.30       5.00%         0.21       5.00%         0.85       4.94%         6.40       4.92%         40.65       4.90%         0.86       4.88%	1.02       8.51%       PLC         0.29       7.41%       NPF MICROFINANCE BANK PLC         0.41       5.13%       LAW UNION AND ROCK INS. PLC.         6.30       5.00%       CONTINENTAL REINSURANCE PLC         0.21       5.00%       MANSARD         0.85       4.94%       LASACO ASSURANCE PLC.         6.40       4.92%       RED STAR EXPRESS PLC         40.65       4.90%       BETA GLASS CO PLC.         0.86       4.88%       FIDSON HEALTHCARE PLC	1.02       8.51%       PLC       0.25         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50         0.21       5.00%       MANSARD       2.46         0.85       4.94%       LASACO ASSURANCE PLC.       0.41         6.40       4.92%       RED STAR EXPRESS PLC       6.30         40.65       4.90%       BETA GLASS CO PLC.       87.35         0.86       4.88%       FIDSON HEALTHCARE PLC       5.76	1.02       8.51%       PLC       0.25       25.00%         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%         0.21       5.00%       MANSARD       2.46       5.13%         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%         6.40       4.92%       RED STAR EXPRESS PLC       6.30       5.00%         40.65       4.90%       BETA GLASS CO PLC.       87.35       4.99%         0.86       4.88%       FIDSON HEALTHCARE PLC       5.76       4.92%	1.028.51%PLC0.2525.00%LEARN AFRICA PLC.0.297.41%NPF MICROFINANCE BANK PLC1.948.99%OANDO PLC ECOBANK TRANSNATIONAL INCORPORATED0.415.13%LAW UNION AND ROCK INS. PLC.0.858.97%INCORPORATED6.305.00%CONTINENTAL REINSURANCE PLC1.505.63%CEMENT CO. OF NORTH.NIG. PLC0.215.00%MANSARD2.465.13%LASACO ASSURANCE PLC.0.854.94%LASACO ASSURANCE PLC.0.415.13%CUSTODIAN AND ALLIED INSURANCE PLC6.404.92%RED STAR EXPRESS PLC6.305.00%LAW UNION AND ROCK INS. PLC.40.654.90%BETA GLASS CO PLC.87.354.99%NESTLE NIGERIA PLC.0.864.88%FIDSON HEALTHCARE PLC5.764.92%BETA GLASS CO PLC.	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC       8.00         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       INCORPORATED       21.00         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF INCORPORATED       24.00         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41         0.86       4.92%       RED STAR EXPRESS PLC       6.30       5.00%       LAW UNION AND ROCK INS. PLC.       0.85         40.65       4.90%       BETA GLASS CO PLC.       87.35       4.99%       NESTLE NIGERIA PLC.       1,600.00         0.86       4.88%       FIDSON HEALTHCARE PLC       5.76	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC       8.00       33.56%         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       INCORPORATED       21.00       28.44%         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF NORTH.NIG. PLC       24.00       28.34%         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASUTOLIAN AND ALLIED       5.00       19.90%         6.40       4.92%       RED STAR EXPRESS PLC       6.30       5.00%       LAW UNION AND ROCK       0.85       16.44%         40.65	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%       NORTH-NIG, PLC         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC       8.00       33.56%       FIRST CITY MONUMENT         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       TANNSNATIONAL       21.00       28.44%       BETA GLASS CO PLC.         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF       24.00       28.34%       ETERNA PLC.         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       5.00       19.90%       FIDSON HEALTHCARE PLC         0.40       4.92%       RED STAR EXPRESS PLC       6.30       5.00%       LAW UNION AND ROCK       0.85       16.44%       NPF MICROFINANCE BANK         40.65       4.90%       BETA GLASS CO PLC.       87.35       4.99%       NESTLE NIGERIA PLC.       1,600.00       15.94%       SKYE BANK PLC.         0.86       4.88%       FIDSON HE	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%       NORTHINIG, PLC       24.00         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC       8.00       33.56%       FIRST CITY MONUMENT       2.55         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       TRANSNATIONAL       21.00       28.44%       BETA GLASS CO PLC.       87.35         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       COMOTH NIG, PLC       24.00       28.34%       ETERNA PLC.       6.78         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       2.12%       CUTIX PLC.       3.15         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       5.13%       Store plc       5.00       19.90%       FIDSON HEALTHCARE PLC       5.76         6.40       4.92%       RED STAR EXPRESS PLC       6.30       5.00%       IAWUNON AND ROCK       0.85       16.44%       PLC       5.76         6.40       4.92%       BETA GLASS	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%       NORTHINIG, PLC       24.00       152.63%         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC ECOBANK TRANSNATIONAL INCORPORATED       8.00       33.56%       FIRST CITY MONUMENT BANK PLC.       2.55       72.30%         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       IncorporateD       21.00       28.44%       BETA GLASS CO PLC.       87.35       70.24%         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF NORTHING, PLC       24.00       28.34%       ETERNA PLC.       6.78       67.00%         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.       3.15       56.72%         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.       3.15       56.72%         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.       3.15       5.68%	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%       NORTHINIG, PLC       24.00       152.63%       PLC         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC ECOBANK TRANSNATIONAL       8.00       33.56%       FRST CITY MONUMENT BANK PLC.       2.55       72.30%       PLC         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       TRANSNATIONAL INCORPORATED       21.00       28.44%       BETA GLASS CO PLC.       87.35       70.24%       FBNH         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF NORTHING, PLC       24.00       28.34%       ETERNA PLC.       6.78       67.00%       PLC.         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.       3.15       56.72%       PLC.         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.00%       19.90%       FIDSON HEALTHCARE PLC       5.76       55.68%       DANGOTE FLOUR MILLS PLC         0.46       4.92%       RED STAR EXPRESS PLC       6.30       5.00%       NESTLE NIGERIA PLC.       1.600.00 <t< td=""><td>1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%       NORTHINIG, PLC       24.00       152.63%       PLC       24.00         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC       8.00       33.56%       FIRST CITY MONUMENT       2.55       72.30%       PLC       DANGOTE SUGAR REFINERY       18.95         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       INCORPORTATED       21.00       28.44%       BETA GLASS CO PLC.       87.35       70.24%       FBNH       10.75         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF CONTINICORPORTATED       24.00       28.34%       ETERNA PLC.       6.78       67.00%       PLC.       2.52         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.       3.15       56.72%       PLC.       10.65         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.00%       19.90%       FIDSON HEALTHCARE PLC       5.76       55.68%       DANGOTE FLOUR MILLS PLC       10.65         6.40       4.92%       RED STAR E</td></t<>	1.02       8.51%       PLC       0.25       25.00%       LEARN AFRICA PLC.       1.35       39.18%       NORTHINIG, PLC       24.00       152.63%       PLC       24.00         0.29       7.41%       NPF MICROFINANCE BANK PLC       1.94       8.99%       OANDO PLC       8.00       33.56%       FIRST CITY MONUMENT       2.55       72.30%       PLC       DANGOTE SUGAR REFINERY       18.95         0.41       5.13%       LAW UNION AND ROCK INS. PLC.       0.85       8.97%       INCORPORTATED       21.00       28.44%       BETA GLASS CO PLC.       87.35       70.24%       FBNH       10.75         6.30       5.00%       CONTINENTAL REINSURANCE PLC       1.50       5.63%       CEMENT CO. OF CONTINICORPORTATED       24.00       28.34%       ETERNA PLC.       6.78       67.00%       PLC.       2.52         0.21       5.00%       MANSARD       2.46       5.13%       LASACO ASSURANCE PLC.       0.41       24.24%       CUTIX PLC.       3.15       56.72%       PLC.       10.65         0.85       4.94%       LASACO ASSURANCE PLC.       0.41       5.00%       19.90%       FIDSON HEALTHCARE PLC       5.76       55.68%       DANGOTE FLOUR MILLS PLC       10.65         6.40       4.92%       RED STAR E

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
FLOUR MILLS NIG. PLC.	34.00	-2.72%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.25	-9.57%	FIDELITY BANK PLC	2.20	-17.91%	CONSOLIDATED HALLMARK INSURANCE PLC	0.29	-42.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	-46.00%
OANDO PLC	8.00	-3.03%	AIICO INSURANCE PLC.	0.62	-10.14%	WEMA BANK PLC.	0.80	-19.19%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.27	-46.00%	SOVEREIGN TRUST INSURANCE PLC	0.25	-50.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.29	-3.33%	FBNH	10.75	-10.42%	STERLING BANK PLC.	1.41	-19.43%	SOVEREIGN TRUST INSURANCE PLC	0.25	-50.00%	EQUITY ASSURANCE PLC.	0.24	-52.00%
SOVEREIGN TRUST INSURANCE PLC	0.25	-3.85%	DIAMOND BANK PLC	1.62	-10.50%	FIRST ALUMINIUM NIGERIA PLC	0.42	-23.64%	EQUITY ASSURANCE PLC.	0.24	-52.00%	NIGER INSURANCE CO. PLC.	0.22	-56.00%
EQUITY ASSURANCE PLC.	0.24	-4.00%	STERLING BANK PLC.	1.41	-13.50%	EQUITY ASSURANCE PLC.	0.24	-27.27%	NIGER INSURANCE CO. PLC.	0.22	-56.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.21	-58.00%
INTERNATIONAL ENERGY INSURANCE COMPANY PLC	0.42	-4.55%	UNITY KAPITAL ASSURANCE PLC	0.36	-14.29%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.25	-28.57%	AFRICAN ALLIANCE	0.21	-58.00%	MULTIVERSE PLC	0.20	-60.00%
STERLING BANK PLC.	1.41	-4.73%	EQUITY ASSURANCE PLC.	0.24	-14.29%	DANGOTE FLOUR MILLS PLC	10.65	-33.23%	MULTIVERSE PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
CUSTODIAN AND ALLIED INSURANCE PLC	5.00	-4.76%	SKYE BANK PLC	0.77	-14.44%	NIGER INSURANCE CO. PLC.	0.22	-35.29%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
N.E.M INSURANCE CO (NIG) PLC.	2.52	-4.91%	CEMENT CO. OF NORTH.NIG. PLC	24.00	-17.24%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	21.25	-37.50%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
AIICO INSURANCE PLC.	0.62	-8.82%	JAPAUL OIL & MARITIME SERVICES PLC	0.29	-21.62%	JAPAUL OIL & MARITIME SERVICES PLC	0.29	-50.85%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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